

PERSONAL FINANCE COURSE OUTLINE

Course Topics Include: (but are not limited to)

- Being aware of job compensation, benefits, deductions, taxes
- Understand what an employee expects from the employer—and what an employer expects from an employee
- Being aware of laws pertaining to employment
- Being aware of education, advancement and income opportunities and the need for life-long learning to meet current demands and constant changes in the workforce.
- Develop budgets based on income.
- Understand the role interest plays in borrowing and saving money
- Recognize the difference between simple and compounding interest.
- Calculate the Rule of 72
- Analyze personal banking services including checking and savings accounts, CD's, ATM's, electronic transfer of money.
- Recognize and learn the need for short and long term investment options such as stocks, bonds and mutual funds.
- Calculate and explain the rate of return on investments.
- Estimate the needs for retirement and analyze various retirement saving options.
- Learn about credit: its history, advantages, disadvantages and types of credit available.
- Learn the importance and need to protect your identity.
- Practice keeping financial records and explain the need for records.
- Explore various purchasing options such as buy/lease car, buy/rent house.
- Explore various insurance options/strategies to manage risks.